

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 26, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796L56	
High Rate ¹	0.035%	
Allotted at High Price	87.85%	
Investment Rate ²	99.997278	
	0.035%	
Median Rate ³	0.030%	
Low Rate ⁴	0.010%	
Issue Date	August 31, 2021	
Maturity Date	September 28, 2021	
	Tendered	Accepted
Competitive	\$114,195,280,200	\$29,343,900,200
Noncompetitive	\$656,331,000	\$656,331,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$114,851,611,200	\$30,000,231,200⁶
SOMA	\$3,259,714,800	\$3,259,714,800
Total	\$118,111,326,000	\$33,259,946,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,360,000,000	\$14,535,950,000
Direct Bidder ⁸	\$10,000,000,000	\$2,628,500,000
Indirect Bidder ⁹	\$24,835,280,200	\$12,179,450,200
Total Competitive	\$114,195,280,200	\$29,343,900,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$114,851,611,200/\$30,000,231,200 = 3.83

⁶Awards to TreasuryDirect = \$585,080,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.